

First National Nebraska, Inc.

Selected Financial Data - For the Periods Ended March 31

Unaudited

(Dollars in thousands, except per share amounts and percentages)

	1st Quarter		
	2024	2023	%
Selected Financial Data			
For the period:			
Interest income	\$651,460	\$525,731	24 %
Interest expense	\$197,446	\$87,946	125 %
Net interest income	\$454,014	\$437,785	4 %
Provision for loan losses	\$115,394	\$136,174	(15) %
Noninterest income	\$127,090	\$89,173	43 %
Noninterest expense	\$299,837	\$298,058	1 %
Net income	\$127,617	\$71,745	78 %
Period-end:			
Net loans and leases ¹	\$21,491,940	\$19,178,470	12 %
Assets	\$30,971,049	\$28,457,664	9 %
Deposits	\$26,080,888	\$24,708,736	6 %
Shareholders' equity ¹	\$2,929,883	\$2,686,132	9 %
Profitability Statistics			
Return on average assets (annualized)	1.64%	1.03%	61 bps
Return on average shareholders' equity (annualized)	17.75%	10.38%	737 bps
Average shareholders' equity to average assets (for the period)	9.25%	9.93%	(68) bps
Common Stock Statistics			
Common shares outstanding (period-end)	259,215	261,577	(1) %
Book value per common share (period-end)	\$11,303	\$10,269	10 %
Cash dividends declared per common share	\$30	\$30	- %
Dividend payout ratio	6.09%	10.94%	(484) bps
Regulatory Capital Ratios (period-end)²			
Leverage	9.91%	10.57%	(66) bps
Common Equity Tier 1 (CET1)	11.18%	11.91%	(73) bps
Tier 1	11.18%	11.91%	(73) bps
Total Capital	13.42%	14.37%	(95) bps

¹ The Company adopted ASU 2016-13 as of January 1, 2023. The impact of adoption increased the Allowance for Credit Losses by \$386 million resulting in an after-tax charge to retained earnings of \$294.1 million.

² March 31, 2024 regulatory capital ratios are preliminary.

For additional financial information, regulatory reports can be viewed or downloaded using the link in the "Investor Relations - Regulatory Disclosures" section at fnni.com.