

First National Nebraska, Inc.

Selected Financial Data - For the Periods Ended December 31

Unaudited

(Dollars in thousands, except per share amounts and percentages)

	4th Quarter			Year-to-Date		
	2023	2022	%	2023	2022	%
Selected Financial Data						
For the period:						
Interest income	\$642,128	\$475,702	35 %	\$2,349,087	\$1,547,464	52 %
Interest expense	\$190,205	\$54,413	250 %	\$569,207	\$91,296	523 %
Net interest income	\$451,923	\$421,289	7 %	\$1,779,880	\$1,456,168	22 %
Provision for loan losses	\$217,618	\$112,010	94 %	\$649,357	\$322,969	101 %
Noninterest income	\$106,112	\$96,373	10 %	\$428,418	\$427,690	0 %
Noninterest expense	\$329,961	\$313,202	5 %	\$1,267,884	\$1,143,803	11 %
Net income	\$10,746	\$72,238	(85) %	\$227,444	\$322,527	(29) %
Period-end:						
Net loans and leases ¹	\$21,801,693	\$19,514,445	12 %			
Assets	\$31,285,883	\$28,351,203	10 %			
Deposits	\$25,836,724	\$24,343,242	6 %			
Shareholders' equity ¹	\$2,823,280	\$2,845,573	(1) %			
Profitability Statistics						
Return on average assets (annualized)	0.14%	1.05%	(91) bps	0.77%	1.20%	(43) bps
Return on average shareholders' equity (annualized)	1.56%	10.26%	(870) bps	8.37%	11.35%	(298) bps
Average shareholders' equity to average assets (for the period)	8.98%	10.25%	(127) bps			
Common Stock Statistics						
Common shares outstanding (period-end)	259,135	261,211	(1) %			
Book value per common share (period-end)	\$10,895	\$10,894	0 %			
Cash dividends declared per common share	\$30	\$170	(82) %	\$120	\$260	(54) %
Dividend payout ratio	72.34%	61.47%	1,087 bps	13.71%	21.06%	(735) bps
Regulatory Capital Ratios (period-end) ²						
Leverage	9.87%	10.67%	(80) bps			
Common Equity Tier 1 (CET1)	10.84%	11.79%	(95) bps			
Tier 1	10.84%	11.79%	(95) bps			
Total Capital	13.06%	14.24%	(118) bps			

¹ The Company adopted ASU 2016-13 as of January 1, 2023. The impact of adoption increased the Allowance for Credit Losses by \$386 million resulting in an after-tax charge to retained earnings of \$294.1 million.

² December 31, 2023 regulatory capital ratios are preliminary.

For additional financial information, regulatory reports can be viewed or downloaded using the link in the "Investor Relations - Regulatory Disclosures" section at fnni.com.